



1 Loan		
1.1 Loan origination fees		
1.1.1	Bond loan origination fee, overdraft, loan and trade agreement	Agreement
1.1.2	Changes and registration fee for overdraft	895 kr
1.1.3	Overdraft extension fee	Agreement
1.2 Documentation		
1.2.1	Prepare bond and security agreement, loan agreement, personal guarantee, term change or pledge	Agreement
1.2.2	Personal guarantee (simple)	2.800 kr
1.2.3	Guarantor agreement	11.995 kr
1.3 Loan administration		
1.3.1	Drawdown fee on loan agreement	Agreement
1.3.2	Mortgage certificate from the District Commissioner	2.895 kr
1.3.3	Digital mortgage certificate	1.795 kr
1.3.4	Registration fee	According to the district commissioner's price list
1.3.5	Administration of registration	1.195 kr
1.3.6	Fast-track registration	5.000 kr
1.3.7	Settlement and release of loan (per lender)	9.995 kr
1.3.8	Credit report	1.300 kr
1.3.9	Valuation of real estate	Agreement
1.4 Changes to loans, loan documents and mortgage documents		
1.4.1	Term change in bond/loan agreement per loan	Agreement
1.4.2	Mortgage licence per document	11.400 kr
1.4.3	Mortgage transfer per document	20.000 kr
1.4.4	Mortgage release per document	11.995 kr
1.4.5	Novation (change in debtor) per document	Agreement
1.4.6	Exemption from loan agreement / waiver	Agreement
1.4.7	Excess and prepayment of loans	Agreement
1.5 Notifications and payment fee		
1.5.1	Electronic payment slip - loan paid by direct debit	130 kr
1.5.2	Electronic payment slip - loan not paid by direct debit	505 kr
1.5.3	Payment slip sent - loan paid by direct debit	260 kr
1.5.4	Payment slip sent - loan not paid by direct debit	635 kr
1.5.5	Foreign loans, per currency - loan paid by direct debit	300 kr
1.5.6	Foreign loans, per currency - loan not paid by direct debit	625 kr
2 Service		
2.1 Service		
2.1.1	Service fee for main actions performed by an Arion Bank employee	330 kr
2.1.2	Loan statement, balance and loan information	500 kr
2.1.3	Search in shareholders and register of companies in Creditinfo	795 kr
2.1.4	Registered mail	1.495 kr
2.1.5	Electronic ID, activation (free for Arion Bank customers)	1.100 kr
2.1.6	Open locked account, bank transfer and relock	2.000 kr
2.1.7	Transaction statement for annual financial statements of legal entities	3.995 kr
2.1.8	Deposit in escrow account	10.000 kr
2.1.9	Confirmation of business/letter of recommendation for legal entities	15.000 kr
2.1.10	Outsourced work	Agreement
2.1.11	Change in the registration of legal entities - management and ownership within 12 months of establishment	175.000 kr
2.2 Day/night depository services		
2.2.1	Deposit of cash to an ATM by a legal entity into an account with Arion	0 kr
2.2.2	Deposit of cash from legal entities into Arion's account for settlement (cash settlement envelopes), each deposit	350 kr
2.2.3	Deposit of cash from legal entities into Arion's account for settlement with the cashier, each deposit***	1.500 kr
2.2.4	Service fee at a branch for depositing cash and/or withdrawing from an account at another bank	990 kr
2.2.5	Plastic bags for day/night depository services - 50 pieces	2.400 kr
2.3 Cash pooling		
2.3.1	Start-up fee, documentation and implementation	200.000 kr
2.3.2	Monthly fee (one ID number)	10.000 kr
2.3.3	Monthly fee (for additional ID number)	5.000 kr
2.3.4	Monthly fee, transfers of pledged accounts per ID number	2.500 kr
3 Online banking		
3.1 Notifications		
3.1.1	SMS	15 kr
3.1.2	Digital account statements	52 kr
3.1.3	Receipt or account statements sent by post	250 kr
3.2 Other items related to online banking		
3.2.1	Card reader for electronic ID	1.000 kr
4 Billed/Default		
4.1 Collection costs		
4.1.1	Fee for unsuccessful collection attempt	320 kr
4.1.2	Cost per payment slip	320 kr
4.1.3	Billing alert	950 kr
4.2 Intermediate collection letter		
4.2.1	Overdue amount (principal + contract interest + indexation) 3.000 kr - 10.499 kr per letter	2.100 kr
4.2.2	Overdue amount (principal + contract interest + indexation) 10.500 kr - 84.999 kr per letter	3.700 kr
4.2.3	Overdue amount (principal + contract interest + indexation) < 85.000 kr per letter	5.900 kr



5	Bank guarantees	
5.1	Guarantees, domestic, import, bill of lading, and international letters of guarantee	
5.1.1	Initial fee for the first 90 days of the guarantee period (% per year)	Agreement
5.1.2	Continuation fee for every additional 90 days (% per year)	Agreement
5.2	Export guarantees and declarations of guarantee received	
5.2.1	Notification Fee - Letter of Credit	25.000 kr
5.2.2	Notification Fee - Letter of Guarantee	10.000 kr
5.2.3	Confirmation fee for each commenced 90 day period	0.50%
5.2.4	Payment and document fees (minimum 9.995kr)	0.25%
5.2.5	Transfer of guarantee (minimum 9.995kr)	0.50%
5.3	Other	
5.3.1	Minimum fee per quarter for all guarantees	4.495 kr
5.3.2	Default, call payment date	9.995 kr
5.3.3	Prepared guarantee document, change fee, issued guarantee (SWIFT), discrepancy in documents	4.495 kr
5.3.4	Additional fee for more complex documents (minimum ISK 19,995)	Agreement
6	Foreign collection, import and export	
6.1	Export	
6.1.1	Collection fee (minimum 19,995 kr maximum 39,995 kr)	0,20%
6.1.2	Administration fee if not collected	9.995 kr
6.2	Import	
6.2.1	Collection fee (minimum 9,995 kr maximum 39,995 kr)	0,50%
6.3	Other	
6.3.1	Return fee	4.495 kr
6.3.2	Query, change fee, transfer	4.495 kr
6.3.3	Notice of default, reminder fee	4.495 kr
7	Foreign exchange trading	
7.1	Foreign exchange purchases and deposits in foreign currency accounts	
7.1.1	Purchase of foreign currency < 15.000 kr	595 kr
7.1.2	Purchase of foreign currency > 15.000 kr	895 kr
7.2	Foreign exchange sales and payouts from foreign currency accounts	
7.2.1	Withdrawal from foreign currency accounts in foreign currency	1,50%
7.2.2	Sale of foreign currency into foreign currency accounts	200 kr
7.3	International payments	
7.3.1	Paid into account at Arion Bank	650 kr
7.3.2	Paid to another bank account or paid out	1.500 kr
7.3.3	Stop, cancellation, query, change due to international payment	3.495 kr
7.3.4	Insufficient payment information	2.000 kr
7.3.5	Wire transfer - in online banking and Arion app	895 kr
7.3.6	Wire transfer - carried out by Arion Bank employee	7.495 kr
7.3.7	Express delivery	3.500 kr
7.3.8	International bank costs paid by the sender (OUR)	5.000 kr
8	Billing service	
8.1	Bills	
8.1.1	Start-up fee for a bill in online banking, B2B	49 kr
8.1.2	Fee when Arion Bank employee issues bill	295 kr
8.1.3	Mailing of a payment slip	250 kr
8.1.4	Payment fee	75 kr
8.1.5	Direct debit payment fee	50 kr
8.1.6	Reminder letter	195 kr
8.1.7	Bill sent for intermediate collection	100 kr
8.1.8	Cancellation, change to bill	45 kr
9	Electronic documents	
9.1	Electronic system	
9.1.1	Electronic display of document in display system + sales tax	55 kr
9.1.2	Initial fee and connection fee for electronic display in the display system + sales tax	17.595 kr
10	Current accounts	
10.1	Deposit accounts	
10.1.1	Abnormal deviation from the average balance of the deposit account at the end of the year	0,15%
10.1.2	Expedited withdrawal fee, Vöxtur Indexed (Vöxtur - Verötryggður) and Vöxtur 30	up to 4%
11	Car and equipment financing	
11.1	Initial fees/origination fees	
11.1.1	B&T - Initial fee/origination fee - 6 – 23 months - (minimum ISK 25,000)	1,85%
11.1.2	B&T - Initial fee/origination fee - 24 – 35 months - (minimum ISK 25,000)	2,00%
11.1.3	B&T - Initial fee/origination fee - 36 – 47 months - (minimum ISK 25,000)	2,25%
11.1.4	B&T - Initial fee/origination fee - 48 – 59 months - (minimum ISK 25,000)	2,50%
11.1.5	B&T - Initial fee/origination fee - 60 – 71 months - (minimum ISK 25,000)	3,00%
11.1.6	B&T - Initial fee/origination fee - 72 – 84 months - (minimum ISK 25,000)	3,10%
11.1.7	Discount on origination fee for green loans - Electric car	50,00%
11.2	Charges due to redemption of overdue liabilities to third parties	
11.2.1	Due to road tax and insurance - minimum	9.995 kr
11.2.2	Due to vehicle and negligence charges – minimum	4.995 kr
11.2.3	For parking meter fine – minimum	3.995 kr
11.2.4	Other - minimum	4.995 kr
11.3	Documentation of cars and equipment financing	
11.3.1	Document filing fee - temporary export	15.000 kr



12 Credit cards	
12.1 Visa - Annual fees	
12.1.1	Purchasing card 2.500 kr
12.1.2	Business Gold 14.900 kr
12.1.3	Business Gold Icelandair 17.500 kr
12.1.4	Business Platinum 16.800 kr
12.1.5	Business Platinum Icelandair 24.700 kr
12.1.6	Platinum Business Travel 31.900 kr
12.2 Annual turnover discounts on annual fee for business cards	
12.2.1	Purchasing card: discount if turnover is over 1.m.kr 50%
12.2.2	Purchasing card: discount if turnover yfir is over 1.5 m.kr 100%
12.2.3	Business Gold: discount if turnover is over 3 m.kr 50%
12.2.4	Business Gold: discount if turnover is over 5.8 m.kr 100%
12.2.5	Business Platinum: discount if turnover is over 4 m.kr 50%
12.2.6	Business Platinum: discount if turnover is over 7.6 m.kr 100%
12.2.7	Platinum Business Travel: discount if turnover is over 9 m.kr 50%
12.2.8	Platinum Business Travel: discount if turnover is over 16 m.kr 100%
12.3 Credit card usage and paper statement fees	
12.3.1	Card reissue - lost card 2.100 kr
12.3.3	Payment slip sent - not in direct debit 515 kr
12.3.4	Payment slip sent - in direct debit 260 kr
12.3.5	Electronic payment slip - not in direct debit 340 kr
12.3.6	Electronic payment slip - in direct debit 130 kr
12.3.7	Debt collection notice 950 kr
12.3.8	Domestic withdrawal fee, each withdrawal from cashier 330 kr
12.3.9	Fee for cash withdrawal in ATM - Domestic 2.2% + 130 kr
12.3.10	Fee for cash withdrawal in ATM - Foreign (minimum 820kr) 2,75%
12.4 Other credit card fees	
12.4.1	Printed PIN number 550 kr
12.4.2	Connection fee for Icelandair loyalty club 1.550 kr
12.4.4	Priority pass visit per person 35 USD
12.4.5	Increase card limit 895 kr
12.4.6	Emergency funds 12.900 kr
12.4.7	Request for copy of data, sales receipt 915 kr
12.4.8	SMS service - per SMS 11 kr
12.4.9	Margin on VISA wholesale exchange rate in credit card transactions in foreign currencies 2,70%
13 Debit, deposits and gift cards	
13.1 Debit cards	
13.1.1	Printed PIN number 550 kr
13.1.2	Debit card transaction 19 kr
13.1.3	Debit card annual fee 950 kr
13.1.4	Production fee, reissue - new card for lost card 1.290 kr
13.1.5	Withdrawal from a bank or ATM abroad (minimum 790kr) 1,00%
13.1.6	Withdrawal from a bank 330 kr
13.2 Gift cards	
13.2.1	Reissued gift card 520 kr
13.2.2	Gift cards for legal entities which are customers 290 kr
14 Debit card account	
14.1 Debetcard	
14.1.1	Debit/check insufficient funds - FIT - ≤ 5.000 kr 895 kr
14.1.2	Debit/check insufficient funds - FIT - 5.001 kr – 10.000 kr 1.495 kr
14.1.3	Debit/check insufficient funds - FIT - 10.001 kr – 50.000 kr 2.595 kr
14.1.4	Debit/check insufficient funds - FIT - 50.001 kr – 200.000 kr 4.955 kr
14.1.5	Debit/check insufficient funds - FIT - ≥ 200,001 11.555 kr
14.1.6	Margin on VISA wholesale exchange rate in debit card transactions in foreign currencies 2,50%
15 ATM	
15.1 Cash withdrawals	
15.1.1	Cash withdrawal at Arion Bank ATM with a card from an issuer other than Arion Bank (Minimum ISK 295) 1.00%
15.1.2	Cash withdrawal at Arion Bank ATM with a card from an issuer other than Arion Bank - International 1.10% + 495 kr

*Individual credit card items not included in this price list can be found in the price list of the card companies.

**The Bank does not charge excess and prepayment fees on loans to small companies bearing variable interest rates, cf. Decision no. 24/2017 of the Competition Authority. The definition of small companies is stated in Article 2(11)(b) of the Annual Accounts Act, No. 3/2006.

***The processing fee is 350 kr. where there is no deposit ATM or settlement box.