

Arion Bank Covered Bonds



Investor Report: 30. April 2025

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	211,617	158,038	369,655
Average Loan Balance	33	20	26
Average Customer Balance	33	22	30
No. of Loans	6,485	7,989	14,474
No. of Borrowers	6,470	7,152	12,424
No. of Properties	6,479	7,130	12,401
WA Legal Maturity (in months)	396	382	390
WA Seasoning (in months)	42	39	41
WA LTV	50.4%	42.4%	46.9%
WA Interest Rate	3.8%	9.1%	6.1%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	122,544	33.2%	6,893
40-50%	79,408	21.5%	2,782
50-60%	77,472	21.0%	2,328
60-70%	61,476	16.6%	1,677
70-80%	28,756	7.8%	794
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	369,655	100.0%	14,474

Property Type	Balance	Percent	No. Loans
Residential	369,655	100.0%	14,474

Payment Frequency	Balance	Percent	No. Loans
Monthly	369,655	100.0%	14,474
Total	369,655	100.0%	14,474

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	347,531	94.0%	13,712
Contract	22,124	6.0%	762
Total	369,655	100.0%	14,474

Arrears	Balance	Percent	No. Loans
Not in Arrears	364,809	98.7%	14,333
0-30 days default	3,042	0.8%	89
30-90 days default	1,804	0.5%	50
More than 90 days default	0	0.0%	2
Total	369,655	100.0%	14,474

Seasoning (years)	Balance	Percent	No. Loan
0-3	202,262	54.7%	6,350
3-6	138,599	37.5%	6,356
6-9	19,197	5.2%	1,094
9-12	4,548	1.2%	363
More than 12	5,048	1.4%	311
Total	369,655	100.0%	14,474

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	154,818	41.9%	9,703
30-60	167,525	45.3%	4,146
60-90	37,232	10.1%	529
More than 90	10,080	2.7%	96
Total	369,655	100.0%	14,474

Interest Rate Type	Balance	Percent	No. Loans
Floating	217,125	58.7%	9,481
Fixed with reset less than 2 years	56,483	15.3%	2,160
Fixed with reset between 2 and 5 years	96,047	26.0%	2,833
Total	369,655	100.0%	14,474

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Ranking Order	Balance	Percent	No. Loans
1. Rank	336,746	91.1%	12257
2. Rank	32,909	8.9%	2217
Total	369,655	100.0%	14474

Area	Balance	Percent	No. Loans
Reykjavik	140,575	38.0%	5,169
Capital Area excl. Reykjavik	122,805	33.2%	4,023
Southern Peninsula	14,391	3.9%	593
Western Region	16,296	4.4%	873
Westfjords	1,256	0.3%	89
Northwestern Region	5,611	1.5%	364
Northeastern Region	26,668	7.2%	1,403
Eastern Region	6,921	1.9%	407
Southern Region	35,115	9.5%	1,552
Other*	18	0.0%	1
Total	369,655	100.0%	14,474

*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,990	3.0%	1,146
15 - 20 years	17,219	4.7%	977
20 - 25 years	45,339	12.3%	1,847
25 - 30 years	32,446	8.8%	1,344
30 - 35 years	45,726	12.4%	1,850
35 - 40 years	217,934	59.0%	7,310
Total	369,655	100.0%	14,474

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