

# Arion Bank Covered Bonds



Investor Report: 30. June 2025

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	206,719	155,224	361,943
Average Loan Balance	33	20	26
Average Customer Balance	33	22	30
No. of Loans	6,287	7,833	14,120
No. of Borrowers	6,274	7,039	12,182
No. of Properties	6,284	7,024	12,167
WA Legal Maturity (in months)	394	381	389
WA Seasoning (in months)	45	39	42
WA LTV	46.3%	38.9%	43.1%
WA Interest Rate	3.8%	9.1%	6.1%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	147,258	40.7%	7,766
40-50%	84,427	23.3%	2,758
50-60%	72,255	20.0%	2,058
60-70%	54,460	15.0%	1,393
70-80%	3,542	1.0%	145
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	361,943	100.0%	14,120

Property Type	Balance	Percent	No. Loans
Residential	361,943	100.0%	14,120

Payment Frequency	Balance	Percent	No. Loans
Monthly	361,943	100.0%	14,120
Total	361,943	100.0%	14,120

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	346,542	95.7%	13,562
Contract	15,401	4.3%	558
Total	361,943	100.0%	14,120

Arrears	Balance	Percent	No. Loans
Not in Arrears	357,765	98.8%	13,992
0-30 days default	3,125	0.9%	86
30-90 days default	1,053	0.3%	37
More than 90 days default	0	0.0%	5
Total	361,943	100.0%	14,120

Seasoning (years)	Balance	Percent	No. Loan
0-3	201,831	55.8%	6,373
3-6	131,996	36.5%	6,027
6-9	18,669	5.2%	1,062
9-12	4,439	1.2%	352
More than 12	5,009	1.4%	306
Total	361,943	100.0%	14,120

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	149,983	41.4%	9,432
30-60	163,845	45.3%	4,053
60-90	37,897	10.5%	538
More than 90	10,217	2.8%	97
Total	361,943	100.0%	14,120

Interest Rate Type	Balance	Percent	No. Loans
Floating	219,128	60.5%	9,540
Fixed with reset less than 2 years	43,130	11.9%	1,631
Fixed with reset between 2 and 5 years	99,686	27.5%	2,949
Total	361,943	100.0%	14,120

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Ranking Order	Balance	Percent	No. Loans
1. Rank	330,247	91.2%	11958
2. Rank	31,696	8.8%	2162
Total	361,943	100.0%	14120

Area	Balance	Percent	No. Loans
Reykjavik	138,591	38.3%	5,066
Capital Area excl. Reykjavik	119,327	33.0%	3,894
Southern Peninsula	14,096	3.9%	579
Western Region	15,703	4.3%	841
Westfjords	1,262	0.3%	91
Northwestern Region	5,672	1.6%	363
Northeastern Region	25,953	7.2%	1,364
Eastern Region	6,471	1.8%	385
Southern Region	34,771	9.6%	1,534
Other*	96	0.0%	3
Total	361,943	100.0%	14,120

\*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,931	3.0%	1,132
15 - 20 years	18,374	5.1%	1,029
20 - 25 years	43,418	12.0%	1,768
25 - 30 years	31,476	8.7%	1,301
30 - 35 years	49,738	13.7%	1,970
35 - 40 years	208,007	57.5%	6,920
Total	361,943	100.0%	14,120

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