

# Arion Bank Covered Bonds



Investor Report: 31. May 2025

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	210,138	157,283	367,421
Average Loan Balance	33	20	26
Average Customer Balance	33	22	30
No. of Loans	6,398	7,917	14,315
No. of Borrowers	6,384	7,113	12,331
No. of Properties	6,394	7,096	12,314
WA Legal Maturity (in months)	395	382	389
WA Seasoning (in months)	43	39	42
WA LTV	46.3%	38.8%	43.1%
WA Interest Rate	3.8%	9.0%	6.1%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	149,571	40.7%	7,866
40-50%	86,280	23.5%	2,817
50-60%	73,069	19.9%	2,067
60-70%	54,495	14.8%	1,410
70-80%	4,006	1.1%	155
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	367,421	100.0%	14,315

Property Type	Balance	Percent	No. Loans
Residential	367,421	100.0%	14,315

Payment Frequency	Balance	Percent	No. Loans
Monthly	367,421	100.0%	14,315
Total	367,421	100.0%	14,315

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Valuation Type	Balance	Percent	No. Loans
FMR	349,567	95.1%	13,689
Contract	17,854	4.9%	626
Total	367,421	100.0%	14,315
Arrears	Balance	Percent	No. Loans
Not in Arrears	363,458	98.9%	14,193
0-30 days default	2,396	0.7%	69
30-90 days default	1,567	0.4%	48
More than 90 days default	0	0.0%	5
Total	367,421	100.0%	14,315
Seasoning (years)	Balance	Percent	No. Loan
0-3	203,062	55.3%	6,361
3-6	135,879	37.0%	6,206
6-9	18,937	5.2%	1,081
9-12	4,491	1.2%	358
More than 12	5,053	1.4%	309
Total	367,421	100.0%	14,315
Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	152,583	41.5%	9,559
30-60	166,619	45.3%	4,119
60-90	38,003	10.3%	540
More than 90	10,216	2.8%	97
Total	367,421	100.0%	14,315
Interest Rate Type	Balance	Percent	No. Loans
Floating	218,443	59.5%	9,519
Fixed with reset less than 2 years	50,848	13.8%	1,916
Fixed with reset between 2 and 5 years	98,129	26.7%	2,880
Total	367,421	100.0%	14,315

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:

Investor Relations: [samskiptasvid@arionbanki.is](mailto:samskiptasvid@arionbanki.is)  
 Head of Funding: Eiríkur Þór Jónsson, [eirikur.jonsson@arionbanki.is](mailto:eirikur.jonsson@arionbanki.is)  
 Risk Management: Stefán Ingi Valdimarsson, [stefan.v@arionbanki.is](mailto:stefan.v@arionbanki.is)

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Ranking Order	Balance	Percent	No. Loans
1. Rank	335,443	91.3%	12170
2. Rank	31,978	8.7%	2145
Total	367,421	100.0%	14315
Area	Balance	Percent	No. Loans
Reykjavik	140,448	38.2%	5,131
Capital Area excl. Reykjavik	121,436	33.1%	3,962
Southern Peninsula	14,275	3.9%	584
Western Region	15,975	4.3%	854
Westfjords	1,268	0.3%	90
Northwestern Region	5,633	1.5%	362
Northeastern Region	26,423	7.2%	1,385
Eastern Region	6,705	1.8%	397
Southern Region	35,162	9.6%	1,547
Other*	96	0.0%	3
Total	367,421	100.0%	14,315

\*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,005	3.0%	1,142
15 - 20 years	17,506	4.8%	988
20 - 25 years	44,605	12.1%	1,817
25 - 30 years	32,405	8.8%	1,330
30 - 35 years	47,403	12.9%	1,915
35 - 40 years	214,497	58.4%	7,123
Total	367,421	100.0%	14,315